

# **Slavery and Human Trafficking Statement**

## **– China CITIC Bank**

1. This slavery and human trafficking statement relates to the financial year beginning 1 January 2018 and ending 31 December 2018 of China CITIC Bank Corporation Limited (the “Bank”).
2. People’s Republic of China is a contracting state of the United Nations Convention on Human Rights. As a Bank registered in China in accordance with laws, the Bank observes relevant requirements specified in the United Nations Convention on Human Rights in all business transactions and economic activities. The policies formulated by the Bank and the labour contracts signed with employees are in compliance with provisions specified in the Labour Law of the People’s Republic of China. Besides, the Bank requires its overseas branches to strictly abide by the laws and regulations of the countries (regions) in which they are registered.
3. The Bank has a branch office carrying on business or a part of its business in the UK and the Bank has a turnover of over £36 million per year. Therefore the Bank is covered by the UK Modern Slavery Act 2015.
4. Founded in 1987, the Bank is one of the earliest established joint-stock commercial banks since China’s Reform and Opening. The bank is listed at the Shanghai Stock Exchange and HKEx, and has over 1,400 affiliated outlets in mainland China, Hong Kong SAR, London, etc.
5. The service suppliers of the Bank include other banks, non-banking financial institutions, third-party managers and trustees, accounting firms, law firms and other specialized service companies in the financial field, as well as IT contractors, human resource firms and other suppliers of office services such as third-party commercial real estate,

cleaning and office supplies.

6. The Bank has formulated corresponding labour contract management rules in accordance with local labour laws and regulations, signed labour contracts with all its employees in accordance with local laws and its management rules, established and fulfilled labour contracts in accordance with law, and carry out training for employees.
7. In the previous financial year, the Bank took various steps to assess and manage a diverse range of risks, conducted due diligence on outsourcing suppliers and engaged third party companys to assist in the investigation when necessary, and continued to carry out assessment, supervision and management in accordance with current, valid local laws and regulations.
8. In the previous financial year, the Bank compiled a list of all first tier suppliers and conducted risk rating to current main suppliers.
9. Our determination is that we are of a low risk of any connection to modern slavery and human trafficking, given the sector in which we operate.
10. It is also our assessment that our suppliers are low risk, given that they are mostly professional services firms, which include other banks, non-bank financial institutions, third party administrators and custodians, and accountancy firms and law firms.
11. To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, in last financial year our external legal advisor attended our office and delivered training to all staff.
12. This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015. It has been approved by the Board of the Bank.

Director (Issuer)

A handwritten signature in black ink, appearing to be the Chinese characters '方Heying' (Fang Heying), written in a cursive style.

Name: FANG Heying

China CITIC Bank Corporation Limited

Date: 2019.6.27